



## **PRESS RELEASE**

**Contact : Chris Archie  
Office of the Chairman  
713-751-2772**

### **For Immediate Release**

#### **Stewart & Stevenson appoints a new Chief Executive**

Stewart & Stevenson LLC is pleased to announce the appointment of Anthony James Davis as its Chief Executive Officer and a member of the Company's Board of Directors, effective February 1<sup>st</sup>, 2016.

In making this announcement, Hushang Ansary, the Company's Executive Chairman, said: "We are delighted that Tony Davis will be heading our team of highly experienced and dedicated Senior Executives at a time of special importance. A strong balance sheet and timely cost containment and productivity enhancement initiatives have set the stage for our Company to successfully address the challenges facing the industries that we serve and to maximize the benefits of the opportunities that lie ahead. Tony's extensive global experience and wealth of knowledge are highly welcomed additions in the pursuit of these objectives."

Mr. Davis has a distinguished record of service in Senior Executive positions and extensive experience in diverse areas of distribution on the global stage which is the Company's core business.

Headquartered in Singapore, Mr. Davis has led the Global Network and Marketing operations of Rolls-Royce Power Systems and serves as its corporate President of the Asia-Pacific Hub. He has also held a series of other positions at Rolls-Royce Marine including Executive Vice President for Business Development, Executive Vice President for Commercial Affairs and previously at Rolls-Royce International as CEO and Regional Director for Australia and New Zealand.

Mr. Ansary added: "Mr. Davis will be stationed in Houston, Texas and succeeds Mr. John Simmons who has a background of dedicated service to the Company as Chief Financial Officer and CEO and is now promoted to Vice Chairman for Financial Affairs."

Mr. Davis, 54, has a Bachelor of Engineering degree from the University of New South Wales and a Master's degree in Computer Science from the U.S. Naval Post Graduate School at Monterey, California. He is a graduate of the Australian Institute of Company Directors and the Melbourne Business School's Advanced Management Program. He served as Commander in the Royal Australian Navy and is a Fellow of the Royal Aeronautical Society.

Stewart & Stevenson is a leading provider of specialized equipment and aftermarket parts and service to the global oil & gas and other industries.